February 11, 1999

Private and Public Capital Expenditures

— 1998 Revised Intentions —

Statistics Canada, in July 1998, released updated 1998 private and public capital expenditure information for the provinces and territories. Capital expenditures for the Northwest Territories are now expected to total $659.4 million during 1998 – down 6.6% when compared to investment intentions reported in February of this year. Revised intentions for 1998 represent an increase of $40.7 million, or 6.6% over 1997 preliminary actuals.

In comparison to the other provinces and territory, the Northwest Territories ranked 8th in terms of expected increase in capital expenditures from 1997 levels. The Northwest Territories' 6.6% expected increase in expenditures falls short of the 7.7% average for Canada as a whole. Overall, Nova Scotia and Quebec are expected to outpace all other provinces and territories in 1998 with increases of 22.9% and 12.8% respectively, while the Yukon and Prince Edward Island are the only jurisdictions showing declines for 1998.

Table 1 Capital Expenditures
Canada, Provinces and Territories

	1998 Revised Intentions	1998 Intentions	Change in Intentions	1997 Preliminary Actuals	Annual Change
	($ million)	($ million)	(%)	($ million)	(%)
Canada	167,539.0	164,560.5	1.8	155,629.4	7.7
Northwest Territories	659.4	705.7	-6.6	618.7	6.6
Yukon	151.9	219.1	-30.7	208.1	-27.0
British Columbia	20,906.0	20,719.9	0.9	20,470.5	2.1
Alberta	27,975.6	28,635.1	-2.3	26,077.0	7.3
Saskatchewan	7,089.7	7,184.4	-1.3	6,647.2	6.7
Manitoba	5,121.7	5,030.5	1.8	4,727.6	8.3
Ontario	62,730.3	61,015.7	2.8	58,721.7	6.8
Quebec	32,353.4	31,060.2	4.2	28,687.5	12.8
New Brunswick	2,624.5	2,646.3	-0.8	2,600.8	0.9
Nova Scotia	4,717.0	4,133.6	14.1	3,838.3	22.9
Prince Edward Island	417.8	373.5	11.9	489.7	-14.7
Newfoundland	2,791.6	2,836.5	-1.6	2,542.3	9.8

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The 6.6% increase in territorial capital expenditures for 1998 reflects a $25.3 million reduction in public sector investment and a $66.0 million increase in spending by the private sector. Capital expenditures in construction decreased in both the public and private sectors in comparison to 1997, while expenditure on machinery and equipment increased modestly in the public sector and by over $85 million in the private sector. In fact, private sector expenditure on machinery and equipment was almost solely responsible for the entire increase in intended expenditures for 1998.

Table 2 Capital Expenditures , by Category (Private and Public)
Northwest Territories

	1998 Revised Intentions	1997 Preliminary Actuals	1996 Actuals	1995 Actuals
		($ million)		
Total Capital Expenditures	659.4	618.7	382.8	449.4
Construction	476.4	524.0	279.3	341.0
Machinery & equipment	183.0	94.7	103.5	108.4
Private	522.1	456.1	193.0	215.9
Construction	371.6	390.9	134.2	143.5
Machinery & equipment	150.5	65.3	58.8	72.5
Public	137.3	162.6	189.7	233.5
Construction	104.8	133.2	145.1	197.6
Machinery & equipment	32.5	29.4	44.7	35.9
Selected Industries				
Fishing and Trapping	0.8	0.9	0.9	1.1
Mining, Quarrying, and Oil Wells	369.2	353.3	67.6	66.6
Manufacturing	0.7	0.6	1.9	...
Construction	7.3	8.9	4.4	5.1
Transportation and Storage	21.7	13.2	20.2	13.5
Communication and Other Utilities	65.7	45.4	65.6	62.1
Wholesale Trade	3.0	2.5	4.2	1.0
Retail Trade	9.1	7.7	19.2	13.1
Real Estate Operator and Insurance	28.4	2.1	3.2	3.2
Government Services	82.6	101.8	102.7	141.0
Health and Social Services	6.3	11.2	...	11.7
Accommodation, Food, and Beverage Services	1.4	1.2	3.0	2.0
Housing	31.0	30.8	38.5	61.0

Note: Public includes government departments, crown corporations, education, and health & social services.

Additional data are available from *T-stat*, the territorial government's on-line statistical retrieval system.
Future releases: 1999 Capital Expenditure intentions should be available at the end of February 1999.

99-002

ISSN-0827-3545